

The Co-op Natural Foods Board of Directors Meeting

June 1, 2016

12 p.m. at Cutler Law Firm

Attendees: Alex Halbach, Annie Taylor, Susan Randall, Stacy Newcomb, Dan Doyle and Cory Myers. Patrick Saylor.

Meeting Called to Order Alex

Agenda/May Minutes: Dan motion to approve. Annie second. Unanimous vote

- **GM report**
 - Sales growth up 36% YoY
 - Refrigeration/Frozen rapidly growing, Kitchen sales on pace to continue growth
 - Store is ahead of projections from NCG for store opening
 - Video ad running on KSFY, updates with local artwork in store coming
 - 50 kids have signed up for Co-Op Explorers program
 - Looking to add small salad bar
 - Initial discussions on satellite deli/grocery location in brewery building at 8th and Railroad
 - Molly's retirement party went well, more than 50 attended
- **Board Discussion**
 - Board vacancy: discussion on potential candidates
 - Point of Sales System: after extensive research, proposal for Catapult system due to potential for growth. \$55,590 total cost
 - *Motion by Dan to give Patrick authority to purchase new POS system. Stacy second. Unanimous vote.*
- **GM monitoring**
 - B2 – Business planning and financial planning – report compliance

Next Board Meeting scheduled for July 13, 2016 at 12:00 p.m. Location: Cutler Law Firm

Meeting adjourned by Alex. Ended 1:08 p.m.

Cory Myers, Secretary