

The Co-op Natural Foods Board of Directors Meeting

August 3, 2016

12 p.m. at Cutler Law Firm

Attendees: Alex Halbeck, Annie Taylor, Susan Randall, Stacy Newcomb, Cory Myers, Patrick Sayler.

Meeting Called to Order Alex

Agenda/June/July Minutes: Correction: Annie Taylor was not at July meeting. \$ needed, not percentage in June minutes. Change Alex closing minutes to Dan. Susan moves to approve with those changes, second by Annie. Unanimous

- **GM report**
 - Sales growth up 50.4% YoY
 - Produce up, Kitchen WAY up. Kombucha is very popular. Sells out immediately.
 - Brewery talk stalled by studies
 - Salad bar opens Aug. 4, Grand opening coming up
 - Co-Op Block Party map set. August 20, 3-8p.m.
- **Board Discussion**
 - Block Party volunteers in good shape.
 - MidYear Review - GM. Executive session: Discussion on first six months from Board and GM perspective.
 - Out of executive session. Alex makes bad jokes. Discussion with Patrick about first six months. Patrick has exceeded Board expectations. Salary adjustment annually discussed.
 - *Alex motions to adjust base salary based on mid-year review. Annie second. Unanimous vote.*
- **GM Monitoring**
 - Quarterly financials moved to next month.

Next Board Meeting scheduled for Sept. 7, 2016 at 12:00 p.m. Location: Cutler Law Firm

Meeting adjourned by Alex. Ended 1:13 p.m.

Cory Myers, Secretary