

## The Co-op Natural Foods Board of Directors Meeting

May 10, 2017

12:00 p.m. at Cutler Law Firm

**Attendees:** Alex Halbach, Annie Taylor, Dan Doyle, Patrick Saylor, Susan Randall, Michael Haskett, Chrissy Meyer, Jill McManus, Stacy Newcomb-Weiland

**Meeting Called to Order** Alex

**Agenda/April Minutes:** Approved with changes.

- **GM report**
  - April 2017 sales increased from April 2016 sales
  - New head chef in the kitchen, changes coming!
  - Research into online ordering
  - The Coop won an National Coop Grocers award for 33% sales growth again for 2016
  - Garden Center is open, Pettigrew Center Market opens next Saturday
- **Board Discussion**
  - Owner equity update- owner sessions coming up
  - Review of Board Self-Assessment
    - Areas we want to work on:
      - Plans to provide a written annual report
      - Looking into quarterly board education on key strategic items
      - Ideas for communication to owners regarding board actions and decisions
      - Grow owner participation opportunities
    - Review survey numbers 50-52 in June
  - Plan to start online ordering
- **GM Monitoring**
  - B1 – Financial Conditions and Activities
    - Financial condition and activities are in compliance but for our net income, which is negative per our pro forma.
- **Board Monitoring**
  - None.

Next Board Meeting scheduled for June 21, 2017, 12:00 p.m.; Location: Cutler Law Firm

**Meeting adjourned by Alex.** Ended 1:25 p.m.

\_\_\_\_\_ Annie Taylor, Secretary