

The Co-op Natural Foods Board of Directors Meeting

February 8, 2017

12 p.m. at Cutler Law Firm

Attendees: Alex Halbach, Annie Taylor, Stacy Newcomb, Dan Doyle, Patrick Sayler, Chrissy Meyer, Jill McManus, Katrina Lehr

Meeting Called to Order Alex

Agenda/January Minutes: Approved with corrections.

- **GM report**
 - Monthly net sales up ~12% in January 2017 and average basket size up from last year
 - Registration for CCMA is open
 - New website design in the works
- **Board Discussion**
 - Discussion of member discount options
 - Growth/Expansion Update – no change at this time
 - Board went into Executive Session to review GM Performance
 - Motion by Chrissy to renew Patrick's contract and accept his salary proposal. Second by Katrina. Motion passes with the understanding that GM compensation will be reviewed annually.
- **GM Monitoring**
 - B – Global Executive Constraints - compliant
 - B1 – Financial Condition – some non-compliance
- **Board Monitoring**
 - None

Next Board Meeting (Board Retreat) scheduled for March 12, 2017, 9:00 a.m. business meeting, 10:00 a.m. – 4:00 p.m. retreat; Location: Cutler Law Firm

Meeting adjourned by Alex. Ended 1:35 p.m.

_____ Annie Taylor, Secretary