

BOARD OF DIRECTORS MEETING
East Dakota Cooperative d/b/a The Coop Natural Foods
Wednesday, May 6, 2015
5:00 PM – 6:30 PM
Cutler Law Firm, LLP – 7th Floor

TIME	TOPIC	BOARD ACTION/ OUTCOME	LEADER
4:50 – 5:00	Gather/ Informal discussions/Settle	Catch up	
5:00 – 5:05	Preliminaries Agenda Review Task Review	Approve Update	President Secretary
5:05 – 5:05	April Minutes	Approve	Secretary
5:05 – 5:10	GM Report	Discuss	GM
5:10 – 6:10	Board Discussion Development Cooperative/Construction Update Duluth Store Update (Sale Pending) Member Loan Initiative Update Sioux Falls Federal Credit Union Line of Credit CCMA – June 11 – 13, 2015 – Boise, Idaho Governance Budget	Discuss Discuss Discuss Discuss/Approve Discuss Discuss/Approve	President/GM President/GM President/GM President/GM President/GM Treasurer/GM
6:10 – 6:15	GM Monitoring B1: Financial Condition	Review/Discuss	GM
6:15 - 6:20	Board Monitoring C4: Meetings C5: Code of Conduct	Review/Discuss	President
6:20 – 6:25	Required Approvals	Accept/Reject	President
6:25 – 6:30	Closings Review Decisions, Tasks, Assignments Next meeting topics/time: Adjourn Meeting	Edit/ Agree Comments/Decide Decide	Secretary President President
6:30	Goodbye, Good Job!		

ATTACHMENTS:

- 1) April Minutes
- 2) GM Report – May, 2015
- 3) B1 Financial Condition
- 4) Balance Sheet – 3.31.15
- 5) Income Statement – 03.31.15
- 6) Draft Governance Budget